

केनरा बैंक
भारत सरकार का उपकरण

Canara Bank
A Government of India Undertaking



सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
(H.O BANGALORE- 560002)
BRANCH:SSRG COLLEGE BRANCH RAICHUR

COVERING LETTER TO SALE NOTICE

REF: MIS/CR/SALE/18161400001147/RCR

DATE: 17.06.2022

Regd post with AD

To,

1)SRI.SHESAYYA SHETTY S/O SRI. VEERANA (Borrower)
SUJASRI COMPLEX OPP INDIAN OIL PETROL PUMP
ASHAPUR ROAD RAICHUR -584101

2) Smt.Padmavathi W/o Shesayya Shetty (Co-Borrower/Guarantor)
Sujasri complex Opp Indian petrol pump
Ashapur Road Raichur -584101

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank, Karatagi Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our SSRG WOMENS COLLEGE Raichur Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed immediately from the date of this notice as already sufficient time is given, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

AUTHORIZED OFFICER,

DATE: 17-06-2022

Authorised Officer

CANARA BANK
CANARA BANK

Enclosure - Auction Notice

✓

**SALE NOTICE****(Auction Sale Notice for Sale of Immovable Properties)****E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Raichur SSRG College Branch** (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **25.07.2022**, for recovery of **Rs. 33,80,000 + Un applied Interest** due to the **RAICHUR SSRG College Raichur** of Canara Bank from Sri Shesayya Shetty S/o Sri. Veerana Shetty and Smt Padmavathi W/o Shesayya Shetty.

The reserve price will be **Rs.36,00,000** and the earnest money deposit will be Rs.3,60,000/- for each property. The Earnest Money Deposit shall be deposited on or before **22-07-2022** at 4.00pm.

Details and full description of the immovable property with known encumbrances, if any.

Residential House GF + FF With Municipal No: 1-4-43(Old) and 1-4-49 (New) Extent of Site 1288 sq ft at V V Giri road, Near Ashapur Road,Raichur.

Standing in the name of: Smt Padmavathi.

Boundaries: East: House of Pullayya. West: House of Kistappa. North: House of Radha Bai. South: Road.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Raichur Canara Bank, Ph. No.08533-275276, 275776, 274276 during office hours on any working day.

Date: 17-06-2022

Place: Raichur

Authorised Officer
CANARA BANK

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.08.2021

1. Name and Address of the Secured Creditor : Canara Bank, SSRG WOMENS COLLEGE Raichur

2. Name and Address of the Borrower(s)/ Guarantor(s) : Shesayya Shetty
S/o Sri. Veerana Shetty and
Smt Padmavathi
W/o Shesayya Shetty

Total liabilities as on : **Rs. 34,00,000/-**

3. (a) Mode of Auction : Online Electronic Bidding
(b) Details of Auction service provider : M/s Canbank Computer service Ltd.
No.218, J.P Royale, 1st Floor, Sampige road, Malleshwaram, Benagalore -560003
(Website: www.indianbankeauction.com)
(c) Date & Time of Auction : **25-07-2022 & 11:00AM**
(d) Place of Auction : Online Auction

5.

Sl.No	Description of the property	Reserve Price (Rs.)
1	Residential House on with MPL no 1-4-43 9 (old) and 1-4-49 (New) at V V giri road Near Ashapur road, Raichur Dist : Raichur Bounded By: East:- House of Pullaya West:-House of Kistappa North: House of Radha Bai South:-Road	Rs.36,00,000/- EMD Rs.3,60,000/-

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankeauction.com (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **22.07.2021** (Date and time mention here).
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Karatagi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SSRG WOMENS COLLEGE Raichur Branch, Canara Bank A/c No795626000001:, IFSC Code: **CNRB0007956** on or before **22.07.2022** (Date mention here) **4.00PM**.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22-07-2022** (date) **4.00 PM**, to Canara Bank, SSRG College Branch Raichur by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal www.indianbankeauction.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bengalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000.00** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **1 day** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank, Karatagi branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Manager, Canara Bank, SSRG College Raichur Branch (Ph. No: 9449860641)e-mail id:cb11816@canarabank.com OR the service provider M/s M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bengalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H, Ph No: 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: RAICHUR
Date: 17-06-2022

Authorised Officer
Authorised Officer
Canara Bank
CANARA BANK

Faint, illegible text at the top of the page, possibly a header or introductory paragraph.

Second block of faint, illegible text, appearing to be a continuation of the document's content.

DECLARATION OF THE DEBENTURE HOLDER

Main body of faint, illegible text, likely containing the terms and conditions of the declaration.

Authorized Officer

CANARA BANK